

Speaker's Meeting Handout, Dec 21, 2011

Canadian Software for Personal Use Wiki:

http://en.wikipedia.org/wiki/Canadian_tax_preparation_software_for_personal_use

Use this data to test Tax Year 2010 tax software packages:

The Examples have been married a long, long time. They retired years ago. They live in a Condo at 23 Cemetery Drive, Kitchener, Ontario, N0N 0N0 in Unit 1. Their property taxes for 2010 were \$1800 and their monthly condo fees were \$267. You can contact them at (519) 777-0000, or email them at

DanMabel.Example@gmail.com.

Dan Example was born June 1, 1938 and his SIN is 312-456-791. Mabel Example was born July 1, 1935 and her SIN is 312-456-783. (All names and numbers are fictitious.) Dan and Mabel are Canadian Citizens who like to stay current with Elections Canada. They own no foreign property. Mabel is the family money manager, so the Examples like all the credit cheques to come to Mabel.

Dan and Mabel each have a T4A(OAS) slip with \$6222.15 in box 18. There is nothing in any of the other boxes.

Dan's T4A(P) slip for Canada Pension Plan (CPP) has \$3300.36 in Box 14 and Box 20, and 12 in Box 21.

Mabel's T4A(P) slip for CPP has \$6614.76 in Box 14 and Box 20, and 12 in Box 21.

Dan has a T5 slip from the Boogie Bank of Canada with \$326 in Box 13.

Mabel has a T4RIF slip from the Boogie Bank of Canada with \$2666.67 in Box 16. She also has a T4A slip from XYZ Industries with \$4928.28 in Box 16.

After taking advantage of Pension Income Splitting, Mabel received a refund of \$799.39 while Dan received nothing and owed nothing. Later on they also received these cheques:

- \$500 Property Tax Grant (8 weeks after return processed)
- \$65.37 per month Guaranteed Income Supplement (GIS) – if they applied for it
- \$126.50 per quarter GST Credit (July, Oct, Jan, April)
- \$84.20 per quarter Ontario Sales Tax Credit (OSTC) (Aug, Nov, Feb, May)
- \$204 per quarter Ontario Energy and Property Tax Credit (July, Dec, Mar, Jun)
- And \$335 in June 2011 – the last Ontario Sales Tax Transition Benefit payment